

FARM FINANCIAL INDICATORS

Farm Business Balance Sheet, State of Hawaii, December 31, 1996-99

	1996	1997	1998	1999
<i>Thousand dollars</i>				
Farm assets	3,627,681	3,552,630	¹ 3,766,429	3,643,782
Farm debt ²	233,660	250,756	264,786	257,846
Real estate	136,728	145,236	156,906	149,929
Nonreal estate	96,932	105,520	107,880	107,917
Equity	3,394,021	3,301,874	¹ 3,501,643	3,385,936
Ratio:				
Debt/equity	6.9	7.6	¹ 7.6	7.6
Debt/assets	6.4	7.1	¹ 7.0	7.1

¹ Revised.

² Excludes debt for nonfarm purposes.

Source: Economic Research Service, USDA.

Farm Financial Indicators - value added to the Hawaii economy by the agricultural sector via the production of goods and services, 1996-2000

	1996	1997	1998	1999	2000
<i>Thousand dollars</i>					
Final crop output	431,607	423,067	423,008	444,162	443,868
Final animal output	80,739	93,303	87,687	84,254	79,553
Services and forestry	33,929	32,801	31,730	33,617	34,552
Final agricultural sector output ¹	546,275	549,171	542,425	562,033	557,973
less: Intermediate consumption outlays	213,712	202,303	195,737	195,356	202,231
Farm origin	45,728	42,685	39,988	35,654	35,562
Manufactured inputs	72,224	69,959	63,983	63,573	70,262
Other intermediate expenses	95,760	89,659	91,766	96,129	96,407
plus: Net government transactions	41,620	41,575	41,600	40,750	30,344
Gross value added	290,943	305,293	305,088	325,926	325,398
less: Capital consumption	46,357	37,119	37,289	37,599	38,670
Net value added ¹	244,586	268,174	267,799	288,327	286,728
less: Factor payments	198,973	191,905	202,289	225,528	222,824
Employee compensation (total hired labor)	162,891	156,498	165,992	186,274	182,388
Net rent received by nonoperator landlords	16,549	15,976	16,486	19,414	20,210
Real estate and nonreal estate interest	19,533	19,431	19,811	19,840	20,226
Net farm income ¹	45,613	76,269	65,510	62,799	63,904

¹ Final sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the Hawaii economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

Source: Economic Research Service/USDA. E-Mail: rogers@ers.usda.gov. Revised: July 30, 2001.